

## Procurement Policy Statement

(Revision issued 31 May 2012)

Gladstone Ports Corporation Limited's purchasing objective is to establish co-ordinated and timely procurement of materials, supplies, equipment and services at the most favourable economic life terms to support our operations in a safe and environmentally responsible manner. Gladstone Ports Corporation seeks to achieve this objective through mutually ethical supplier relationships.

### Requirements

Gladstone Ports Corporation Limited (GPC) is required and committed to procuring goods and services in accordance with the Queensland Government State Procurement Policy (<http://www.qgm.qld.gov.au/>) which has three equally ranking objectives, to:

- Advance the priorities of the Government;
- Achieve value for money;
- Ensure probity and accountability for outcomes.

In achieving the objectives, GPC will use its best endeavours to:

- Ensure that competitive local suppliers that comply with relevant legislation are given full, fair and reasonable opportunity to supply;
- Deal with ethical suppliers.

### Policies and Procedures

GPC has implemented a **Corporate Procurement Plan** and **Significant Procurement Plan(s)** that comply with the requirements of the Queensland Government State Procurement Policy whilst providing a framework and guidance for the organisation.

The Corporate Procurement Plan and Significant Procurement Plans address key procurement matters including:

- Assessments of procurement capability and performance to facilitate improvements in procurement outcomes;
- Integrating the Government initiatives into the procurement of goods, services and construction;
- Consideration of Government policies concerning regional and industry development, employment and training that impact on procurement;
- Compliance and consistency with other Government obligations and legislation;
- Promoting access to procurement opportunities by publishing and maintaining information on the Queensland Government Chief Procurement Office's eTender website;
- Developing and maintaining procedures for addressing complaints and concerns raised by suppliers or members of the community.

Gladstone Ports Corporation Limited maintains and updates these Procurement Plans and Policies in accordance with governing legislation or as circumstances change.

**LEO M ZUSSINO**  
**CHIEF EXECUTIVE OFFICER**